

THE SPRINGPOLE EXPLORER

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NEW YEAR MESSAGE FROM CEO

As we closed out 2024, our team at First Mining was excited to reflect on and celebrate our achievements over the past year advancing the Springpole project.

We submitted our final Environmental Assessment to the provincial and federal governments in the fall, a major milestone for the Project. The submission is the result of two and a half years of consultation and engagement with local Indigenous communities, government agencies, and other stakeholders, since submitting the draft Environmental Assessment in May 2022. The Final Environmental Assessment incorporates over 14 years of research and data collection and includes several optimizations that improve the Project's environmental and operational performance. The input received from all parties during the draft Environmental Assessment review helped inform the optimizations made for the Final Environmental Assessment and we are so appreciative of all the hard work and diligent thought provided by contributors.

At First Mining, we are also continuing to actively build business partnerships, seeking to establish long-term relationships with local and Indigenous companies interested in providing goods and services to the Project. We look forward for what is to come in 2025 while we continue engagement on the Final Environmental Assessment and environmental monitoring studies. We know that the Springpole project represents a once in a generation opportunity to bring important road and power infrastructure to this area of northwestern Ontario, and we look forward to working with communities in the area to realize the significant benefits that this project can bring.

To this end, we will be attending a couple of important conferences in Thunder Bay this winter, including:

PROSPERITY NORTHWEST CONFERENCE

January 28-29, 2025

 NEEGANII-IISHAWIN ECONOMIC DEVELOPMENT GATHERING February 10-13, 2025





very exciting year for First Mining Gold and the Springpole project, and we look forward to providing more updates as we move through the year.

IN THIS ISSUE

New Year Message from the CEO PAGE 1

2024 Final
Environmental
Assessment Submission
PAGE 2

2024 Year in Review/ In Your Community PAGE 3

Job Opportunities/ Employee Spotlight / Upcoming Events PAGE 4

2024 FINAL ENVIRONMENTAL ASSESSMENT SUBMISSION

First Mining Gold (FMG) has reached a major milestone with the submission of the Final Environmental Impact Statement / Environmental Assessment (Final EIS/EA) for the Springpole Gold Project (the Project) in November 2024. The Project is located in northwestern Ontario approximately 110 km east of Red Lake and is undergoing a coordinated Provincial and Federal environmental assessment process. The Final EIS/EA submission follows two and a half years of consultation and engagement with local Indigenous communities, government agencies, and other stakeholders since submitting the draft EIS/EA in May 2022. The documents incorporate over 14 years of research and data collection and includes several optimizations completed since the Pre-Feasibility Study that improve the Project's environmental and operational performance. The work assesses more than 20 environmental and socio-economic factors, provides a detailed analysis of the Project design achieving a remarkably small footprint, as well as other proposed environmental protection measures and major benefits for local and Indigenous communities throughout the Project's lifecycle.

The input received from all parties during the draft EIS/EA review helped inform the optimizations made for the Final EIS/EA and the Company is appreciative of the contributors to that process. Through advancements in Project designs, analysis shows that all regulatory requirements will be met by the Project, as well as going above and beyond to ensure the Project is designed to be protective of the environment and beneficial to region, province and country. Examples of FMG's initiatives include:

NET ZERO STRATEGY:

FMG is committed to supporting the federal and provincial target of net-zero through the development and implementation of a Net-Zero Strategy. The Net-Zero Strategy details FMG's plan for a net-zero Project and to embed a climate positive approach to all aspects of the Project.

HEALTH AND WELLNESS STRATEGY:

FMG is committed to providing employees with access to the health and wellness support and services they need to achieve their potential and be successful in the workplace and beyond. FMG's Employee Health & Wellness Strategy takes a progressive approach to account for the broader geographic, economic, social and community factors that underpin an individual's ability to bring their best self to work and home after work.



INDEPENDENT GEOTECHNICAL AND TAILINGS REVIEW BOARD (IGTRB):

In addition to the key design and mitigation measures, an IGTRB has already been established for the Project to provide independent oversight on the design and construction, operation, performance and closure planning of the Project's Co-Disposal Facility, with the objective of long-term safety and environmental protection. The IGTRB was established early during the EA process following best-practice, in advance of construction, to support the planning process and provide review and study advice from the early design stage through to closure. The IGTRB's reviews are supportive of the work undertaken to date and next steps for detailed engineering.

CRITICAL MINERALS:

The Project primary targets gold and silver, with silver being in increasing demand for electric vehicles. The deposit also contains critical minerals such as tellurium and fluorspar. Of the 31 critical minerals listed, tellurium, zinc, fluorspar and lithium occur in various quantities in and around the Project site.

First Mining is committed to ongoing engagement with local and Indigenous communities to support local capacity needs and consultation processes to achieve mutual information sharing and understanding for the long-term. Through the creation of over 43,000 person-years of employment, over \$2 billion in government revenue, sustainable infrastructure development, and with the training, employment and business opportunities for local and Indigenous communities, the Springpole Project is positioned to be the new economic engine for Northwestern Ontario.

2024 YEAR IN REVIEW

WOLVERINE STUDY



A wolverine study commenced around the Springpole site in February which involved the placement of 25 non-invasive hair snag and camera monitoring stations. The intent of the study is to develop an understanding

of Wolverine use of the landscape relative to the proposed Springpole project. The stations involve erecting a run pole that is affixed to a sturdy tree. On the run pole there are two upright structures – the first holds 12 alligator clips intended to trigger, grab a small amount of fur, and release easily upon contact by wildlife passing through the frame. Fur samples collected and sent to a lab for genetic analysis. The second upright structure serves as a platform for the front legs of the target Wolverine to access the hanging bait. This orientation is intended to expose the underside of the Wolverine to be captured by the camera which will provide data for individual identification, classification, and reproductive status. The stations will be checked monthly to collect hair samples, refurbish cameras and to ensure the stations remain in a safe and functioning state prior to being decommissioned in May. Watech the wolverine study online here:

FMG Wolverine Study Video

CARIBOU STUDY

Early in 2024, FMG conducted a caribou study in the area around the Springpole site. The study, required by the Ministry of Environment, Conservation and Parks, involved an aerial survey by helicopter, followed by a caribou collaring program. The program resulted in 50 caribou being fitted with GPS satellite collars that are programmed to drop from the animals in 4 years. The objective of the study is to identify important seasonal habitat areas that have the potential to be directly or indirectly impacted by mining activities and how local caribou (boreal population) respond to these activities, as well as the effectiveness of conservation and mitigation strategies. The caribou study will collect important information on caribou movements and habitat use areas.

2023 ESG REPORT

First Mining Gold published its fourth annual Environmental, Social and Governance (ESG) Report for 2024. The ESG Report provides a comprehensive overview of the Company's ESG commitment, practices, and performance. View the 2023 ESG Report here:

ESG Report

HOSTED THE CAT LAKE AND LAC SEUL FIRST NATION SPRINGPOLE SITE VISIT

First Mining Gold was honoured to welcome Cat Lake First Nation and Lac Seul First Nation community members to the Springpole Project site for a 2-day tour of the area. Eight community members, joined the FMG team to observe the area and proposed project site. Of course, no visit would be complete without an open fire and bush tea.



SIOUX LOOKOUT TRUCK OR TREAT



It was a Spooktacular Saturday at Cedar Bay in Sioux Lookout! First Mining Gold was delighted to support the Friends of Cedar Bay in hosting not one, but two fantastic events in October 2024. Community organizations, and businesses decorated their trunks and handed out treats in the Trunk or Treat event, followed by the Boo at the Bay Haunted Trail Walk later that evening.

SIOUX MOUNTAIN SCHOOL BREAKFAST CLUB



First Mining Gold was thrilled to support students at the Sioux Mountain Public by offering a donation to the Schools Breakfast Club. The breakfast programs provide healthy food options like fruit and yogurt to all classes, ensuring that every student in need has access to nutritious meals. These initiatives have been essential in ensuring that our students start their day on the right foot. At Sioux Mountain, 330 students rely on the program, while at Sioux North, approximately 500 students benefit from it.

SIOUX LOOKOUT NORDIC NOMADS SKI CLUB



The Nordic Nomads cross country ski club is a volunteer organization that maintains over 25 km of cross-country skiing trails at Cedar Bay and surrounding area. First Mining Gold provided a donation in support of the Nordic Nomads Ski Club annual action and continues to be a trail sponsor for the 2025 season.

EAR FALLS LIONS CLUB CHRISTMAS DINNER



First Mining Gold was pleased to support the Ear Falls Lions Club in their annual Christmas Senior Christmas Dinner on December 13, 2024. Congratulations to the luck winner of the First Mining Gold Christmas basket.

SIOUX NORTH HIGH SCHOOL ANNUAL HOLLY JOLLY FESTIVAL



This was the second annual Holly Joly festival for the Sioux North High School in Sioux Lookout and First Mining Gold was happy to support the event once again this year. The event was hosted at the Sioux North High School and all proceeds raised support the upcoming Graduation Class of 2025.



CAMP COOK

First Mining Gold is looking for a camp cook to help support daily activities and operations at our Springpole exploration camp. As camp cook, you'll be integral in the daily support of site activities focused on hospitality with employees, contractors, and visitors at Springpole. Members of the local communities are strongly encouraged to apply.

GENERAL CAMP LABORER

First Mining Gold is looking for a general camp labourer to assist with maintenance and daily operations at the Springpole exploration camp. As general labourer, you will focus on general maintenance, care, and upkeep of a remote exploration camp. Members of the local communities are strongly encouraged to apply.

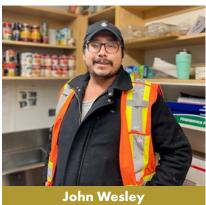
For more information, please contact: Shelley Frost, Springpole Camp Manager shelley@firstmininggold.com

EMPLOYEE SPOTLIGHT

John Wesley is from Bizhiw Zaaga' iganiwininiway (Cat Lake First Nation) and currently resides in Thunder Bay, Ontario. John has been working at the Springpole Gold Project site since September 2024 and spends much of his time assisting the camp manager with preparing daily meals for the Springpole staff and overseeing the cleanliness of the camp facilities and bunk house. John has extensive experience in working in remote camp settings and spent many years in similar positions with the Mussel White Mine project, prior to joining the First Mining Gold team.

When asked what he liked most about working at Springpole, John said, "I really like it here, it is

not crowded, and everyone is friendly and nice." John also commented on the potential of Springpole developing into an active mine and noted, "I think it would be beneficial to the communities, and would create more revenue to provide an economic boost for the communities who are partnered with First Mining Gold. It would be great to see job and training opportunities for First Nations around Lac Seul, Cat Lake, and Slate Falls".



Kitchen Helper/Camp Cleaner

UPCOMING **EVENTS**

Ojibway Nation of Saugeen

Community Complex January 20, 2025

Sioux Lookout

Recreation Centre Gymnasium January 21, 2025

Red Lake

Red Lake Legion Branch 102 January 22, 2025

Ear Falls

Ear Falls Legion Branch 238 January 23, 2025

Mishkeegogamang **Ojibway Nation Off-Reserve Community Meeting**

Valhalla Inn, Thunder Bay January 28, 2025

Prosperity North

Valhalla Inn and Conference Centre. **Thunder Bay** January 28-29, 2025

Neeganii-lishawin Gathering

Valhalla Inn and Conference Centre, **Thunder Bay** February 10-13, 2025

To find out more about additional open house dates. the project and updates please visit:

www.firstmininggold.com



FirstMiningGoldSP



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